
financial

Posted by bonzar - 2009/06/30 18:35

hey guys, i fondly found a perfect place for my training next year but the problem is the financial bit. i would like to have your opinion and experiences with loaning. which bank is better (commonwealth ,west pac, HSBC, Ge Money etc.). :(

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Re:financial

Posted by biggles7374 - 2009/10/25 17:49

I wouldn't count on the banks to help you out unless you have heaps of equity in a property that you could re-mortgage.

If finances are your only barrier and you are an Aus Citizen then you should investigate using fee-help to fund your training through one of the VET training providers who offer this, there are a few about.

Otherwise get a good paying job and save up.

Good Luck

Biggles

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Re:financial

Posted by Dashley - 2009/10/26 16:45

Year what biggles said. I work for one of the big banks - It is very hard for us to lend large amounts of money to people with out assets/security.

Im 26, i have worked everyday since I was 16 have a wife & kid and no money. I currently work 40hrs a week.

I plan to start my flying next March (After Christmas, Cricket, Holiday etc etc). I am currently looking for a second, third, forth job. I will work an addition 30 - 40 hrs a week to fund my flying.

My wife has questioned whether or not I am capable of doing this, I told her it is my life long dream to fly. I will make it work.

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Re:financial

Posted by Emjay - 2009/11/14 06:31

Hi,

I totally understand your dream. It has taken me a number of years to start my pilot training, but I got there eventually.

Maybe you could start off going once a week to do your private license that way you will only need to find a few hundred each time. It may take you a bit longer, but if you love it you will get there.

It's not only the money, but the study is full on, there is a lot of information and knowledge you will need to acquire so make sure you have the time as well. Doing it gradually (although slowly) will help you to convince your wife that it is worthwhile and won't break the budget (it will stretch it though).

It's definately worth it, I love every moment and I encourage anyone to follow their dreams.

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